



EQUAL HOUSING OPPORTUNITY

UNDER \$50,000 ASSET AFFIDAVIT
For households whose combined net assets do not exceed \$50,000.
Complete only ONE form per household; include assets of children.



HANDICAPPED ACCESSIBLE

Household Name: _____ Unit No. _____

Development Name: Canal Commons _____ City: Rochester _____

Complete #1 or 2:

- 1. () I/We DO NOT have any assets at this time (skip to signature).
2. () I/We DO have assets as follows (complete #2-4).

Table with columns: Cash Value*, Int. Rate, Annual Income, Source, Cash Value*, Int. Rate, Annual Income, Source. Rows include Prepaid Debit Card (s), Savings Account (s), Cash on Hand, Certificates of Deposit, Stocks, Equity in Real Estate, Life Insurance (exclude Term), Other Pension Funds not named above, Personal property held as an investment, and Other (list).

PLEASE NOTE: Certain funds (e.g., Pension, Trusts) may or may not be fully accessible to you. Include only those amounts which are.

*Cash value is defined as market value minus the cost of converting the asset to cash, such as broker's fees, settlement costs, outstanding loans, early withdrawal penalties, etc.

**Personal property held as an investment may include, but is not limited to, gem or coin collections, art, antique cars, etc. Do not include necessary personal property such as, but not necessarily limited to, household furniture, daily-use autos, clothing, assets of an active business, or special equipment for use by the disabled.

- 3. The total net household assets above are less than \$50,000? () YES () NO
4. The net family assets (as defined in 24 CFR 813.102) above do not exceed \$50,000 and the annual income from the net family assets is \$ _____. This amount is included in the total gross annual income.

Under penalty of perjury, I certify that the information presented in this certification is true and accurate to the best of my knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading, or incomplete information may result in the termination of a lease agreement.

Signature of Applicant/Tenant, Printed Name of Applicant/ Tenant, Date
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Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government. HUD, the PHA and any owner (or an employee of HUD, the PHA or the owner) may be subject to penalties for unauthorized disclosures or improper uses of information collected based on the consent form. Use of the information collected based on this verification form is restricted to the purposes cited above. Any person who knowingly or willingly requests, obtains, or discloses any information under false pretenses concerning an applicant or participant may be subject to a misdemeanor and fined not more than \$5,000. Any applicant or participant affected by negligent disclosure of information may bring civil action for damages, and seek other relief, as may be appropriate, against the officer or employee of HUD, the PHA or the owner responsible for the unauthorized disclosure or improper use. Penalty provisions for misusing the social security number are contained in the Social Security Act at 42 u.s.c. 208 (f) (g) and (h). Violation of these provisions are cited as violations of 42 u.s.c. 408 f, g and h.